



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION  
LIZ WELCH  
EXECUTIVE DIRECTOR

Quarterly Report for Bond Proceeds

Name of Entity: Madison County, MS  
Project Description: Bozeman Road Fund  
Authorizing Legislation: SB 2971

Report for the Quarter Ending: December 31 For the Year: 2021

Report Type: Initial

<i>Please complete only upon initial receipt of funding</i>	Amount
Date of Initial Receipt of Bond Proceeds ( <u>12/22/2021</u> ):	\$ <u>5,000,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):	(\$ <u>                    </u> )
Beginning Project Balance:	\$ <u>5,000,000.00</u>

Date	Amount
Beginning Quarterly Balance ( <u>10/01/2021</u> ):	\$ <u>5,000,000.00</u>
Plus: Interest Earned (if applicable):	\$ <u>205.48</u>
Less: Quarterly Project Expenditures:	(\$ <u>0.00</u> )
Ending Quarterly Balance ( <u>12/31/2021</u> ):	\$ <u>5,000,205.48</u>

Project Update Summary (please supply a quarterly update regarding status of project):

**Utilities are presently being moved in preparation for construction. All but one piece of ROW has been either purchased or available for use through the eminent domain process.**



*I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all State bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.*

**Authorized by:**

**Paul Griffin**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

**Madison County Board President**

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Sworn to and subscribed before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

State of Mississippi

County of: \_\_\_\_\_

Notary Public \_\_\_\_\_

My Commission Expires \_\_\_\_\_

Notary  
Public  
Seal

General Ledger Account Detail  
10/1/2021 thru 12/31/2021

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
340-000-001	CASH IN BANK						0.00
CR SOM-FINANCE & ADMINISTRATION	MISC - OTHER REVENUE	220441	220455-	1 12/22/2021	5000000.00		5,000,000.00DB
CR SOM-FINANCE & ADMINISTRATION	REGULAR SESSION 2021	220441	220455-	2 12/22/2021			5,000,000.00DB
CR TRUSTMARK NATIONAL BANK	INTEREST INCOME	220459	220473-	1 12/31/2021	205.48		5,000,205.48DB
					5000205.48		5,000,205.48DB
340-000-270	STATE GRANT						0.00
CR SOM-FINANCE & ADMINISTRATION	MISC - OTHER REVENUE	220441	220455-	1 12/22/2021		5000000.00	-5,000,000.00CR
CR SOM-FINANCE & ADMINISTRATION	REGULAR SESSION 2021	220441	220455-	2 12/22/2021			-5,000,000.00CR
						5000000.00	-5,000,000.00CR
340-000-330	INTEREST INCOME						0.00
CR TRUSTMARK NATIONAL BANK	INTEREST INCOME	220459	220473-	1 12/31/2021		205.48	-205.48CR
						205.48	-205.48CR



# Public Fund Interest Checking

**Statement Period**  
From 12/09/2021 To 12/31/2021

**Account Number**  
470-012-9346



MADISON COUNTY BOARD OF SUPERVISORS  
BOSEMAN RD \$5M STATE FUNDS  
146 W CENTER ST  
CANTON MS 39046-3735

**Customer Service:**

1-800-243-2524 or 1-601-961-6000  
Automated Response: 24 hours/day  
Representatives: Mon. - Fri., 7am-7pm;  
Sat. 9am-2pm

For questions, or to receive a Trustmark Access Number for use with automated telephone services, call during representative hours and choose option '0'.

FAQs available at [www.trustmark.com](http://www.trustmark.com)



## Summary

Description	Amount
Balance last statement	.00
Deposits and other credits	+ 5,000,205.48
Checks and other withdrawals	- .00
Service charges	- .00
<b>Balance this statement</b>	<b>= \$5,000,205.48</b>

*Note: Before interest was paid, your lowest balance during this period was \$0.00, and it occurred on 12/9/2021.*  
*\* Service charges: Service charges include maintenance fees, any applicable miscellaneous fees, and any applicable NSF/OD fees.*



## Interest

Interest paid this period	\$205.48
Interest paid year-to-date	\$205.48



## Deposits and Other Credits

Date	Amount	Description
12/22	5,000,000.00	DEPOSIT
12/31	205.48	INTEREST

**Total of Deposits and Other Credits: \$5,000,205.48**



# Public Fund Interest Checking

Statement Period  
From 12/09/2021 To 12/31/2021

Account Number  
470-012-9346

## Checks and Other Withdrawals

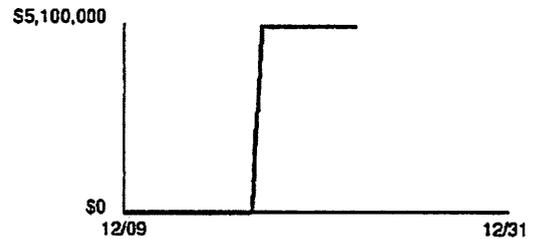
### Service Charges

#### Aggregate Overdraft and Returned Item Fees

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

## Daily Balance History

Date	Balance	Date	Balance	Date	Balance
12/9	\$0.00	12/22	\$5,000,000.00	12/31	\$5,000,205.48



Your Balance this Period  
Balance





# Public Fund Interest Checking

Statement Period  
From 12/09/2021 To 12/31/2021

Account Number  
470-012-9346

Customer News - continued

## Effective February 1, 2022, the Deposit Account Agreement is amended as follows:

The following Subsection is added to the "General Provisions" Section.

**Electronic Signature and Acceptance.** You agree to be bound by the terms of this Agreement, which may be executed or acknowledged electronically, including data in electronic form, which is logically associated with other data in electronic form, and which is used by the signatory to sign, as set forth in applicable law, and you consent to the terms and conditions of any products or services provided by the Bank. Such electronic means, includes, but is not limited to, acceptance or acknowledgement of the Agreement and electronic signature on a Signature Card, via an online or electronic process, through online banking, a scanned signature, any written or emailed acknowledgement, verbal consent, or any other means or manner permissible by law, all of which shall be deemed original signatures for the purposes of this Agreement and all matters related thereto, which signatures or consent having the same binding, legal effect as physically executed by original signatures.

**The second sentence of the first paragraph of Section 7 is amended to read:** "If you open a joint account, you agree that we may (but are not required to) process and pay Items signed or authorized by a joint account owner even if he or she has not signed the Signature Card given to us."

**The last sentence of the first paragraph of Section 7 is amended to read:** "If your account is opened via an on-line process, the provisions of Section 8 also apply to your account."

### Section 8. "Accounts Opened Online" is superseded and replaced in its entirety by the following:

By submitting an application online to open your account, funding the account, or using any of the services provided by Bank, you agree to be bound by the terms of this Agreement. By electronically accepting this Agreement, you and, if applicable, any joint account holder acknowledge that you have read, understand, and agree to the terms of this Agreement.

Once your account is activated, you acknowledge that we may (but are not required to) process and pay Items without regard to the fact that we do not have a written Signature Card on file. We may (but are not required to) insist that you sign a physical Signature Card and return it to the Bank. You understand and agree that if a Signature Card is not on file for your account, the signature(s) on Items presented for payment shall establish the signature authority on your account and that any subsequent Item containing that signature(s) may be paid by Bank and is properly payable. You further agree that we are not liable for making payment on any and all such Items and that our payment of the Items (and this procedure) is commercially reasonable. You also agree to indemnify and hold the Bank harmless from any loss incurred by the Bank as a result of our reliance on the signature(s) on Items presented for payment to us. Your obligations contained in this Section 8 are in addition to other obligations contained in this Agreement.



**Trustmark**  
National Bank

# Public Fund Interest Checking

<b>Statement Period</b> From 12/09/2021 To 12/31/2021	<b>Account Number</b> 470-012-9346
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*Customer News - continued*

***In Case of Error or Questions About Your Electronic Transfer or Direct Deposit***

Write or telephone us as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer or direct deposit listed on the statement or receipt. We must be notified by you no later than 60 days after we sent the first statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will generally complete our investigation within 10 business days and correct any error promptly. In some cases, an investigation may take longer, but you will have the use of the funds in question after the 10 business days. If we ask you to put your complaint or questions in writing and we do not receive it within 10 business days, we may not credit your account during the investigation.

If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

For questions or problems relating to your Trustmark Express Card or any electronic fund transfer, call us at 1-601-961-6000 (in the Jackson, Mississippi area) or at 1-800-243-2524 (all other locations). If you prefer you may write us at the following address:

Trustmark National Bank  
 Attn: Customer Contact Center  
 P.O. Box 291  
 Jackson, MS 39205-0291